



2017

Solvency and Financial Condition Report – disclosure

Monetary amounts in € thousands

S.02.01.02

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	-
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	-
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	-
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	-
Equities	R0100	-
Equities - listed	R0110	-
Equities - unlisted	R0120	-
Bonds	R0130	-
Government Bonds	R0140	-
Corporate Bonds	R0150	-
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	-
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	9.014
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	280
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	280
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	280
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	135
Reinsurance receivables	R0370	293
Receivables (trade, not insurance)	R0380	-
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	16.269
Any other assets, not elsewhere shown	R0420	74
Total assets	R0500	26.065

		Solvency II value
		C0010
Liabilities		
Technical provisions – non-life	R0510	-
Technical provisions – non-life (excluding health)	R0520	-
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	-
Risk margin	R0550	-
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding index-linked and unit-linked)	R0600	8.727
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	8.727
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	6.817
Risk margin	R0680	1.910
Technical provisions – index-linked and unit-linked	R0690	8.755
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	8.741
Risk margin	R0720	14
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	-
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	188
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	18
Insurance & intermediaries payables	R0820	916
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	76
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	13
Total liabilities	R0900	18.693
Excess of assets over liabilities	R1000	7.372

S.05.02.01

		Home country	Sweden	Total Top 5 and home country
		C0220	C0230	C0280
Premiums written				
Gross	R1410	4.400	309	4.709
Reinsurers' share	R1420	1.737	-	1.737
Net	R1500	2.663	309	2.972
Premiums earned				
Gross	R1510	4.400	309	4.709
Reinsurers' share	R1520	1.737	-	1.737
Net	R1600	2.663	309	2.972
Claims incurred				
Gross	R1610	2.048	252	2.300
Reinsurers' share	R1620	1.835	-	1.835
Net	R1700	213	252	465
Changes in other technical provisions				
Gross	R1710	-	-	-
Reinsurers' share	R1720	-	-	-
Net	R1800	-	-	-
Expenses incurred	R1900	485	8	492
Other expenses	R2500			-
Total expenses	R2600			492

S.12.01.02

		Index-linked and unit-linked			Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance					Total (Life other than health insurance, incl. Unit-Linked)	
		Insurance with profit participation	Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees	Insurance with profit participation		Index-linked and unit-linked insurance	Other life insurance	Annuitants stemming from non-life accepted insurance contracts and relating to insurance obligation other than health insurance obligations				
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150
Technical provisions calculated as a whole	R0010	-	-			-			-	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	-	-			-			-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM Best Estimate															-
Gross Best Estimate	R0030	-		8.741	-			6.817	-	-	-	-	-	-	15.558
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	-		-	-			280	-	-	-	-	-	-	280
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	-		8.741	-			6.537	-	-					15.278
Risk Margin	R0100	-	14			1.910			-	-	-	-	-	-	1.924
Amount of the transitional on Technical Provisions															-
Technical Provisions calculated as a whole	R0110	-	-			-			-	-					-
Best estimate	R0120	-	-			-			-	-					-
Risk margin	R0130	-	-			-			-	-					-
Technical provisions - total	R0200	-	8.755			8.727			-	-					17.482

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	1.855	1.855		-	
Share premium account related to ordinary share capital	R0030	3.256	3.256		-	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		-	
Subordinated mutual member accounts	R0050	-		-	-	-
Surplus funds	R0070	-	-			
Preference shares	R0090	-		-	-	-
Share premium account related to preference shares	R0110	-		-	-	-
Reconciliation reserve	R0130	2.261	2.261			
Subordinated liabilities	R0140	-		-	-	-
An amount equal to the value of net deferred tax assets	R0160	-				-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	-				
Deductions						
Deductions for participations in financial and credit institutions	R0230	-	-	-	-	-
Total basic own funds after deductions	R0290	7.372	7.372	-	-	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	-			-	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	-			-	
Unpaid and uncalled preference shares callable on demand	R0320	-			-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-			-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-			-	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-			-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-			-	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-			-	-
Other ancillary own funds	R0390	-			-	-
Total ancillary own funds	R0400	-			-	-
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	7.372	7.372	-	-	-
Total available own funds to meet the MCR	R0510	7.372	7.372	-	-	-
Total eligible own funds to meet the SCR	R0540	7.372	7.372	-	-	-
Total eligible own funds to meet the MCR	R0550	7.372	7.372	-	-	-
SCR	R0580	2.959				
MCR	R0600	3.700				
Ratio of Eligible own funds to SCR	R0620	249%				
Ratio of Eligible own funds to MCR	R0640	199%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	7.372
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and charges	R0720	-
Other basic own fund items	R0730	5.111
Adjustment for restricted own fund items in respect of	R0740	-
Reconciliation reserve	R0760	2.261
Expected profits		
Expected profits included in future premiums (EPIFP) -	R0770	322
Expected profits included in future premiums (EPIFP) -	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	322

S.25.01.21

		Gross solvency capital requirement	
		C0040	
Market risk	R0010		515
Counterparty default risk	R0020		591
Life underwriting risk	R0030		2.424
Health underwriting risk	R0040		-
Non-life underwriting risk	R0050		-
Diversification	R0060		-705
Intangible asset risk	R0070		-
Basic Solvency Capital Requirement	R0100		2.826

		Value	
		C0100	
Operational risk	R0130		174
Loss-absorbing capacity of technical	R0140		-
Loss-absorbing capacity of deferred	R0150		-41
Capital requirement for business	R0160		-
Solvency Capital Requirement	R0200		2.959
Capital add-on already set	R0210		-
Solvency capital requirement	R0220		2.959
Other information on SCR			
Capital requirement for duration-	R0400		-
Total amount of Notional	R0410		-
Total amount of Notional	R0420		-
Total amount of Notional	R0430		-
Diversification effects due to	R0440		-

S.28.01.01

		C0040
MCRL Result	R0200	220

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	-	
Obligations with profit participation - future discretionary benefits	R0220	-	
Index-linked and unit-linked insurance obligations	R0230	8.741	
Other life (re)insurance and health (re)insurance obligations	R0240	6.817	
Total capital at risk for all life (re)insurance obligations	R0250		21.828

		C0070
Linear MCR	R0300	220
SCR	R0310	2.959
MCR cap	R0320	1.332
MCR floor	R0330	740
Combined MCR	R0340	740
Absolute floor of the MCR	R0350	3.700
Minimum Capital Requirement	R0400	3.700